

No: 22.../2024/KS

Binh Duong on 22 January, 2025

Re: Explanation of the difference of 10%
or more in after-tax profit of the consolidated
statements of the 4th quarter of 2024
compared to the same period last year

**To: The State Securities Commission;
Hochiminh Stock Exchange.**

1. Name of Organization: BINH DUONG MINERAL AND CONSTRUCTION JSC
2. Stock Code: KSB
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Pursuant to Circular No. 96/2020/TT - BTC dated 16/11/2020 of the Ministry of Finance guiding information disclosure on the securities market. Binh Duong Mineral And Construction JSC (the "Company") would like to be explained:

1. Profit after corporate income tax of the consolidated financial statements for the 4th quarter of 2023 is re-presented compared to the same period last year as follows:

Indicators	Quarter IV 2023 (re-presented)	Quarter IV 2023	Difference	Cause
	VND	VND	VND	
Profit after corporate income tax	(6,083,544,490)	1,503,840,527	(7,587,385,017)	Adjusted according to the data of the audited 2023 Consolidated Financial Statements.

2. In case the profit after corporate income tax of the consolidated financial statements of the 4th quarter of 2024 changes by 10% or more over the same period last year as follows:

Consolidated financial statements for Q4 2024 vs Q4 2023:

Indicators	Quarter IV 2024	Quarter IV 2023	Difference	% increase/decrease
	VND	VND	VND	
Profit after corporate income tax	19,303,918,987	(6,083,544,490)	25,387,463,477	417%

The Company's profit after CIT in the consolidated financial statements for the 4th quarter of 2024 increased by 417% over the same period due to a decrease in Financial Expenses of 36% (down VND 21.3 billion) over the same period.

By this official letter, the Company would like to explain to HOSE and the SSC about the increase in after - tax profit of the consolidated financial statements for the 4th quarter of 2024 compared to the same period.

Respect !

To:

- As above;
- File: VT, KT

BINH DUONG MINERAL AND CONSTRUCTION JSC
GENERAL DIRECTOR



TRẦN ĐÌNH HÀ